

Peoples Democratic Republic Of Algeria

University of Elchahid Hammah lakhder

Faculty of Economics , Commercial and Management

Department of Accountancy

Exam of English of the first semester

Mark:

20

Full name:

.....
.....

Group:.....

Date:/01/2018

2017/2018

signature:.....

Duration: 1hour and half.

The text:

In most continental European countries , and in Japan , there are laws relating to accounting, established by the government. In the US, companies whose stocks are traded on public stock exchanges have to follow rules set by the Securities and Exchange Commission (SEC) , a government agency . In Britain, the rules , **which** are called standards, have been established by independent organization such as the Accounting Standards Board (ASB) , and by the accountancy profession **itself** . Companies are expected to apply or use these standards in **their** annual accounts in order to give a true and fair view.

Companies in most English-speaking countries are largely funded by shareholders, both individuals and financial institutions. In **these** countries, the financial statements are prepared for shareholders. However, in many continental European countries businesses are largely funded by banks, so accounting and financial statements are prepared for creditors and the tax authorities.

Part one: Read the text and then do the following activities.

Activity one Answer questions according to the text. (1.pt)

1/In which paragraph mentioned that Companies in US and Britain countries are largely funded by shareholders? (paragraph 2).

2/ Are there laws relating to accounting, in Japan? **Yes , there are.**

Activity two write true or false. (1,5pts)

1/The rules of English –speaking countries and continental European countries are the same...**F**

2/In Britain , the standards are called rules...**T**

3/ In English-speaking countries, the financial statements are prepared for stockholders...**T**

Activity three what or who do the underlined words refer to in the text? 1pt

A-which = the rules
c-their = Companies

B-itself = the accountancy profession
d- these = most English-speaking countries

Activity four find in the text words that are closest in meaning to the following: (1pt)

a) **Stockholders**= shareholders

b) **named**= called.

Activity five The text is about:(0.5pts) a) continental European and US countries. **(b)** Laws, rules and standards.

Activity six Match each word with its appropriate definition (4pts)

Creditor	-The money that you have to pay to the government so that it provide service.
Shareholders	-A large organization such as a bank ...etc
Tax	-A person or company to whom money is owed.
Institution	-People who have invested in the business.

Activity seven Match the two sentences. (4pts)

- accounting rules are established by a government agency **a) In Britain**
- companies are mainly funded by shareholders **b) In the US**
- accounting rules are set by an independent organization **c) In Britain**
- the major source of corporate finance is banks. **D) In much of continental Europe**
- accounting rules are set by the government. **E) In most of continental Europe and Japan**

Activity eight complete the table. (1.5pts)

Infinitive	Past Simple
Apply	...applied...
Givegave.....
Trytried.....
Carry	...carried.....
Make	...made.....
Exchange	exchanged....

Part two: translate second paragraph from English language to Arabic language. (05.5pts)

تمول الشركات في اغلب الدول المتحدثة بالانجليزية إلى حد كبير من طرف المساهمين الأفراد و المؤسسات المالية معا . في هذه الدول , القوائم المالية تحضر للمساهمين لكن في العديد من الدول القارية الأوروبية الأعمال مموله إلى حد كبير من طرف البنوك . إذا المحاسبة و القوائم المالية تحضر لدائنين و السلطات الضريبية .

Best of luck

You learn something every day if you pay attention